

**Summary of Cash Subvention to DanceSport Association of Hong Kong, China Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2024**

Figures are checked and
found in order.

H.T. Wong & Co. Limited,
24 Jan 2025



	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	2,165,880.00	
Bonus and Benefits	689,996.00	
(ii) Subvention for Office Expenses	527,500.00	
(iii) Subvention for Programme Expenses		
International Events Held outside Hong Kong	1,097,886.00	
National/Junior Squad Training Programme	628,542.00	
Regional Squad Training Programme	487,749.00	
Development Training Programmes	84,380.00	
School Sports Programme	595,580.00	
Local Competitions	687,829.00	
Community Sports Club Projects	889,648.00	
Official Training Programme	412,361.00	
Meetings/Conference	78,680.00	
Youth Sports Exchange Programme	-	
AA (Part-time) for Feeder Programmes	58,590.00	
Programme Expenses Sub-Total	5,021,245.00	
 Total Original cash subvention	 8,404,621.00	(a)
 <i>Add:</i> Additional subvention from LCSD	 168,101.00	(b)
From Reserve - Rita Salary	198,392.80	(b)
<i>Less:</i> Saving to Reserve for 2023-2024		
Personal Expenses PE 422175.70 + BB 206715.52	628,891.23	
A(I) International Competition	193,583.68	
B(I) National Squad Training	12,176.83	
B(II) Regional Squad Training	29,151.98	
C(I) Senior Training Course	21,232.00	
C(III) Local Competition	498,115.25	
C(IV) Community Sports Club Program	125,660.16	
D(I) Training Programme for Officials	367,212.19	
D(II) Meeting/Conference	10,373.68	
To Reserve - Rita Salary (not used)	22,449.85	
AA (Part-time) for Feeder Programmes	-	
	1,908,846.85	(c)
<i>Less:</i> Subvention netted off for 2023-2024		
Office Expenses	-	
C(II) School Sports Programme	406,719.00	
C(IV) Community Sports Club Program	31,434.10	
	438,153.10	(c)
 Total cash subvention from LCSD for the year	 6,424,114.85	 (d)=(a)+(b)-(c)



Figures are checked and found in order
[Signature]
 H.T. Wong & Co. Limited,
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Expenditure³		
Total expenditure incurred for the year 2023-24		9,243,760.73 (e)
Surplus/(Deficiency) of subvention over expenditure		(2,819,645.88) (f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	D	915,086.47
(ii) Bank interest generated from LCSD Subvention and Reserve Fund		-
(iii) Sponsorship / Donation	D	34,517.00
(iv) Contribution from the Association	D	1,710,738.58
(v) Reserve Fund		-
		2,660,342.05 (g)
Total Surplus/(Deficiency) of income over expenditure		(159,303.83) (h)=(f)+(g)

- ¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.
- ² This refers to the amount of subvention allocated for 201X-1Y which is subsequently netted off by the LCSD within the same financial year 201X-1Y (e.g. due to cancellation of programmes). The total amount of subvention netted off for 201X-1Y may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.
- ³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).
- ⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.